

# **CONFIDENTIALITY & NON-DISCLOSURE AGREEMENT**

Inventor Name \_\_\_\_\_ Date \_\_\_\_\_  
Address \_\_\_\_\_  
City \_\_\_\_\_ State \_\_\_\_\_ ZIP \_\_\_\_\_  
Phone \_\_\_\_\_ Email \_\_\_\_\_

This Agreement is made and entered into as of the above date by and between \_\_\_\_\_ (hereinafter the "Inventor") and Practical Applications, LLC, a Florida corporation (hereinafter "PA").

Whereas, the Inventor has and continues to develop an idea, invention, and/or confidential information related to the creation, production, and/or marketing of such, and Inventor desires to have PA review and to possibly assist in future development, production, and/or marketing of subject or products related to subject; and

Whereas, PA desires to review and to possibly provide assistance in the development, production, and marketing of subject and such products; and

Whereas, the Inventor must disclose subject and confidential information to PA in order to obtain PA's advice and assistance.

Therefore, in consideration of Inventor's disclosure of subject and confidential information related thereto under the terms and conditions as hereinafter set forth, PA agrees to accept the following duties and obligations related to Inventor's subject and confidential information.

PA agrees that Inventor's subject and confidential information includes, but is not limited to, designs, prototypes, models, materials, construction, methods of manufacture, performance data, cost estimates, drawings, methods of distribution, and all other information pertaining to this matter, which is transferred to PA by the Inventor, but still belongs to the Inventor.

PA agrees to use the subject matter only for the purpose of assisting Inventor in the above described objectives. It is expressly understood and agreed to that PA shall not use subject or its related confidential information in the development, production, or marketing of any modified or improved item that is similar to subject without the Inventor's consent.

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Initials Initials

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No unit embodying subject or Inventor's confidential information may be constructed without the express consent of the Inventor.

If PA has sufficient interest in pursuing a long term agreement with Inventor to develop and monetize Inventor's idea/invention/product, PA will propose the terms of said agreement within fifteen (15) business days of the date of this Agreement.

In the absence of any subsequent mutually-approved, written agreement stipulating an expanded relationship between the Inventor and PA and within five (5) days of the Inventor's request, PA shall return to the Inventor all tangible materials of subject and copies or originals of Inventor's confidential information.

This Agreement shall be binding upon the parties hereto and their respective successors and assigns.

**Inventor**

**Practical Applications, LLC**

\_\_\_\_\_  
**Printed Name**

**Glenn W. Milligan, CEO**  
\_\_\_\_\_  
**Printed Name**

\_\_\_\_\_  
**Signature**

\_\_\_\_\_  
**Signature**

**NOTE:**

Please sign, scan, and email this document to:

[glenn@practicalapplicationsllc.com](mailto:glenn@practicalapplicationsllc.com)

A fully executed copy will be immediately emailed back to you.